



PRESS RELEASE

GOT YOUR MATTA FAIR DEAL? TRAVEL INSURANCE COMES NEXT

Kuala Lumpur, 18 April 2025 – As Malaysians prepare to secure travel deals at the MATTA Fair April 2025, happening this weekend from 18-20 April 2025 at the Malaysia International Trade and Exhibition Centre (MITEC), Kuala Lumpur, the General Insurance Association of Malaysia (PIAM) urges all travellers to **prioritise travel insurance** as part of their holiday planning.

Whether you're planning a quick weekend getaway or a dream vacation, travel insurance provides peace of mind by offering financial protection against unexpected events including flight delays, loss of luggage, trip cancellation and medical emergencies.

"While we all look forward to a carefree holiday, the reality is that things don't always go as planned. Travel insurance is a small investment that can make a big difference when you're far from home and facing unexpected situations. It's designed to protect against a wide range of incidents, from major emergencies, including medical evacuations and even home contents coverage from fire or burglary while you're away," said Chua Kim Soon, CEO of PIAM.

Travel insurance can be purchased easily through any of our PIAM members' websites, where you can enter your travel details and receive a quotation instantly, even right up to the day of departure. Some of our members offer a rebate of up to 25% on travel insurance policies for online purchases. You may also reach out directly to the insurance providers or authorised agents for assistance.

For frequent travellers, consider opting for an annual travel insurance policy which offers greater convenience and savings by covering multiple trips within a year.

Travel Safety Tips for a Stress-Free Trip

- **Keep digital and physical copies** of important documents (passport, insurance and tickets).
 - **Check travel advisory** and safety information for your destination.
 - Secure your belongings in transit and use luggage tags with **only essential contact information**.
 - **Inform family or friends** of your itinerary and emergency contacts.
 - **Save the local emergency numbers** and your insurer's 24/7 helpline.
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Frequently Asked Questions

1. Why is travel insurance important?

Travel insurance is designed to protect you and your family during travel. The major benefits provided are coverage for travel inconveniences (flight delay, baggage delay, loss of baggage or loss of personal items, etc.) and medical expenses occurred while travelling (excluding pre-medical condition).

2. Can I purchase travel insurance if I am departing today?

You can still purchase your travel insurance on the same day of your departure as long as it is before your departure. However, you are encouraged to buy at least 14 days before your travel in order to enjoy trip cancellation benefit.

3. Who should I contact if I have questions relating to travel insurance?

You can contact your insurance company or your agent for assistance.

4. How to make a responsible purchase?

Always read the product disclosure sheet and policy wording documents. This is to ensure that you are aware of what coverage you have taken. For instance, Adventurous Activities optional benefit can be purchased together with your main policy if you're taking up an extreme sport during your vacation.

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About Persatuan Insurans Am Malaysia (PIAM)

The history of PIAM originated from the establishment of various insurance and tariff associations set up in 1885 that played a role as a collective voice of the insurance industry in Malaya and Singapore shortly after the Independence of Malaya in 1957. In June 1961, the Insurance Association of Federation of Malaya was formed to maintain tariff insurance legislations and promote sound insurance practices. For the first time, an Association was established in Kuala Lumpur to safeguard the country's general insurance interest. Subsequently, PIAM was established in May 1979 as a statutory trade association recognised by the Government of Malaysia for all registered insurance business. Currently, PIAM has 23 member companies comprising direct general insurance and reinsurance companies operating in Malaysia.

To learn more about PIAM, visit www.piam.org.my

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